Kryptum

KYPT

A contribution and participation token.
Proof of involvement and governance instrument
for collaborative research projects.

WHITE PAPER — VERSION 2

August 2026 · supersedes version 1 (April 2025)

SOLANA · SPL TOKEN

7T3dLSNcK9RrBPGY2qaZBjJ4eS8ukBkgKfW8ZfLiP8AT

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All on-chain figures in this document can be verified independently on the Solana blockchain. Figures stated as of August 2026.

1 What this version corrects

Version 1 of this white paper, published in April 2025, contained material errors. They are corrected here, and stated openly rather than quietly amended.

Item	Version 1 (April 2025)	Version 2 (this document)
Blockchain	Not stated; an Ethereum-format address was published	Solana, SPL Token standard
Token address	`0xE70694f171F20db0071Bb11bb831f7B93D2EE22a`	`7T3dLSNcK9RrBPGY2qaZBjJ4eS8ukBkgKfW8ZfLiP8AT`
Decimals	18	6
Total supply	Not stated	1,499,999,947.9 KYPT
Distribution	Described in general terms only	Detailed allocation, section 6
Supply policy	Open-ended issuance presented as a feature	Fixed maximum supply, section 5
Acquisition	Presented as acquirable to obtain governance rights	Earned through contribution, then freely tradable, section 8
Projects	None named	NovAI Biotech Therapeutics, section 4

THE ADDRESS PUBLISHED IN VERSION 1 IS VOID

The Ethereum-format address `0xE70694f171F20db0071Bb11bb831f7B93D2EE22a` corresponds to a first deployment attempt that failed and was abandoned. It carries no supply, no holders and no transaction history, and it has never been used. It should be disregarded entirely.

The only valid Kryptum token is the Solana SPL token at address 7T3dLSNcK9RrBPGY2qaZBjJ4eS8ukBkgKfW8ZfLiP8AT. Any other address presented as Kryptum is not Kryptum.

2 The problem

In collaborative research, a result belongs to no one in particular. It comes out of the question that was asked, the objection that was raised, the replication that was attempted, the error that was caught. By the time something works, the path to it has passed through dozens of hands.

The existing instruments handle this badly. Academic authorship credits a handful of names on a paper and drops the rest. A patent needs an applicant, which means someone must be designated as the owner of an idea that was not theirs alone. Employment needs an employer, a payroll and a subordination relationship that volunteer contributors neither want nor accept.

What is missing is not a way to pay people. It is a way to **record who took part, and in what proportion**, in a result that nobody owns individually.

That is what Kryptum does.

3 What Kryptum is, and what it is not

Kryptum is

- a **proof of participation** in a collective project, recorded on a public ledger;
- a **measure of relative contribution** — how much of a project a given contributor accounts for;
- a **governance instrument**, giving its holder a weighted voice in the projects they took part in;
- an **entitlement to a proportional share** of any revenue a project generates;
- **transferable** — it can be held, sold or traded, wallet to wallet, like any SPL token.

Kryptum is not

- a salary, a fee or a means of payment;
- a security, a financial instrument or electronic money;
- a claim on the capital or the assets of any company;
- a promise of value, of return or of liquidity;
- an investment product, and it is not offered or marketed as one.

The distinction matters in practice. A contributor is not paid in Kryptum: they receive Kryptum in recognition of a contribution they made voluntarily. Whether that recognition ever converts into money depends on whether the project succeeds — and, if the holder wishes, on third-party markets over which the project has no control.

4 The first project: NovAI Biotech Therapeutics

Kryptum is not an abstraction. Its first application is **NovAI Biotech Therapeutics**, an open biomedical research platform where contributors, identified only by a pseudonym, work together on research questions across a set of thematic forums.

The platform is operational: contributors authenticate with a Solana or EVM wallet, publish in their own language, and read the discussion in theirs. Each contribution is dated and attributed to a persistent pseudonymous identity.

Kryptum is the instrument that records what each of them brought to it.

The intent is to extend the same model to further projects, so that a single, shared unit of contribution runs across a network of collaborative initiatives rather than being reinvented by each one.

5 Token characteristics

Name	Kryptum
Symbol	KYPT
Blockchain	Solana
Standard	SPL Token
Token address	`7T3dLSNcK9RrBPGY2qaZBjJ4eS8ukBkgKfW8ZfLiP8AT`
Decimals	6
Total supply	1,499,999,947.9 KYPT
Maximum supply	1,499,999,947.9 KYPT — fixed, no further issuance
First issuance	14 August 2025
Burnable	Yes
Verification	solscan.io/token/7T3dLSNcK9RrBPGY2qaZBjJ4eS8ukBkgKfW8ZfLiP8AT

Supply policy

The entire supply was issued at deployment. **No further Kryptum will be created.** Every future allocation is drawn from the reserves described in section 6, not minted.

Version 1 presented open-ended issuance as a feature. It is not one. A token whose supply can be expanded at will by its issuer offers no assurance to the people holding it, and it is indistinguishable, from the outside, from a token designed to be diluted. A fixed supply is the condition for Kryptum to mean anything as a measure of relative contribution: if new units can appear, a contributor's share can be reduced without their share of the work changing.

> STATUS OF THE CAP
>
> To make the cap technically binding and not merely declared, the token's **mint authority is to be revoked on-chain**. Once that transaction is executed it cannot be reversed by anyone, including the project.
>
> Until it appears on the ledger, the cap stated above is a commitment of this document rather than a constraint enforced by the network. The current status is public and can be checked on any Solana explorer at any time. Readers are invited to check it rather than take this document's word for it.

Burning remains available: any holder may destroy their own tokens, and a project's governance may decide to burn tokens from its treasury. Burning can only reduce the supply, never increase it.

6 Distribution

Allocation	Share	KYPT	Purpose
Contributor reserve	50%	750,000,000	Allocated over time to contributors of research projects, under the published allocation rules.
Project treasury	20%	300,000,000	Infrastructure, third-party services, and support for projects that need funding to advance.
Market access	20%	300,000,000	Enabling transferability, so a contributor who wishes to realise their tokens is able to.
Founder and development	10%	149,999,947.9	Recognition of the design and construction of the platform and of the token itself.
Total	**100%**	**1,499,999,947.9**	

CURRENT STATE, STATED PLAINLY

The whole supply is at present held in a single wallet controlled by the founder. The table above is an **allocation policy, not yet a set of separate on-chain accounts**. Separating the four reserves into distinct, publicly identified addresses so that each can be audited independently is a roadmap item (section 11), and until it is done the policy is a statement of intent.

7 How Kryptum is earned

Kryptum is not bought into. It is earned by contributing to a project, on terms set out in the **Participation Charter** that each contributor accepts when joining a project. In summary:

- Participation is **voluntary**. There is no obligation of frequency, volume or result, no subordination, no remuneration and no invoice.
- On joining a project, the contributor **assigns the exploitation rights** in their contributions to that project to its operator, exclusively and for the legal term of copyright. Moral rights, which are inalienable, remain with the author.
- In recognition of that participation, the contributor **receives Kryptum**, which measure their share of the project.

- The operator is the **sole commercial counterparty** for the project. A contributor cannot claim an individual right over the collective result, nor negotiate separately with a third party. Their right is exercised through their Kryptum, over the result as a whole.

The allocation rules — how the relative weight of a contribution is assessed — are published as a separate document, apply identically to everyone, and are published before they are applied.

Governance

Kryptum confers a weighted voice in the governance of the projects a holder took part in. Each project defines its own rules: what is put to a vote, what majority is required, and how weight is calculated.

Governance has a boundary, and it is worth stating. A vote cannot undo an agreement already signed with a third party, cannot deprive a contributor of Kryptum already allocated, and cannot alter the terms under which past contributions were made. Governance decides the direction of a project; it does not rewrite its history.

Revenue

Where a project generates revenue — a licence, an industrial agreement, an assignment — that revenue is shared among its Kryptum holders in proportion to their holding for that project. The distribution rule is published *before* any agreement is concluded, never after, and the agreements concluded together with the distributions made are recorded in a register open to contributors.

8 Circulation

Kryptum can be earned, held, transferred, sold or traded.

Contributors earn them by taking part in a project. Once received, the tokens belong to their holder, who is free to keep them or to dispose of them. KYPT is a standard SPL token: transfers happen from wallet to wallet, without the project's involvement and without its permission.

This matters, and it should be said rather than hedged. Without it, Kryptum would be a symbol and nothing else. **Being tradable is what gives the token a financial reality beyond the record it keeps** — and it is the only one it has.

Where KYPT appears on decentralised markets, those markets are **operated by third parties**. The project does not run them, does not guarantee that any market will exist, and does not support, influence or guarantee any price. Any price observed there is set by that market alone.

The project makes **no commitment to obtain a listing** on any exchange. Version 1 listed this as a roadmap objective; it has been removed, because it was not something the project could undertake to deliver.

9 Proof of date

Every contribution is dated on the platform. When Kryptum are allocated for it, that allocation is written to the Solana ledger, which nobody can backdate.

This proves one thing, and one thing only: **this text existed on this date**. It is a receipt that cannot be forged.

It is not a patent and grants no exclusive right. What it does give is dated, published material — so a third party who later files a patent on the same idea runs into work that predates their application. The reverse holds too, and matters more: **a project that intends to file a patent must not publish first**, because publishing destroys the novelty of its own application as surely as anyone else's. Each project decides at the outset whether it works in the open or under confidentiality.

10 Risks

Stated without softening, because a contributor is entitled to know what they are holding.

- **No value is guaranteed.** Kryptum are worth something only if a project produces a result and that result generates revenue. That may never happen. No value, return, yield or liquidity is promised, now or later.
- **Research fails.** Most research projects do not reach a usable result. This is a normal outcome, not a malfunction.
- **Market risk.** Where a market for KYPT exists, its price is set by third parties, may be highly volatile, may be illiquid, and may fall to zero.
- **Regulatory risk.** The legal treatment of crypto-assets is evolving. A change of rule may affect how Kryptum can be allocated, held or transferred, in some or all jurisdictions.
- **Execution risk.** The project is at an early stage, run with limited means. Roadmap items may be delayed or abandoned.
- **Technical risk.** Smart contracts, wallets and infrastructure can fail or be attacked.
- **Custody.** You alone are responsible for the security of your wallet and your recovery phrase. A transfer on Solana cannot be reversed. **Kryptum will never ask you for your recovery phrase or your private key, under any circumstances** — any message that does is fraudulent, whatever it appears to come from.
- **Tax.** Receiving or disposing of crypto-assets may have tax consequences where you live. Those are yours to determine and to comply with.

11 Roadmap

Completed

August 2025	Deployment of KYPT on Solana; metadata, symbol and logo registered on-chain.
2025 – 2026	Construction of NovAI Biotech Therapeutics: thematic research forums, pseudonymous contributor identities, wallet authentication (Solana and EVM), multilingual publication and reading.
August 2026	Publication of the Participation Charter. Publication of this white paper, correcting version 1.

Next

Fixing the supply	Revocation of the mint authority on-chain, making the maximum supply technically irreversible.
Legal entity	Incorporation of the entity operating NovAI Biotech Therapeutics, and transfer to it of the treasury and of the operation of the token.
Allocation rules	Publication of the rules by which contributions are weighted, followed by the first allocations to contributors.
Transparency	Separation of the four reserves into distinct, publicly identified addresses. Public register of allocations and of agreements concluded.
Governance	Implementation of weighted voting, project by project.
Extension	Opening the model to further collaborative projects beyond the first.

No dates are attached to the items above. The project would rather deliver them late than announce them early.

12 Legal status

Kryptum was created by **Jonathan Walker**, founder of NovAI Biotech Therapeutics, who currently holds the entire supply. Kryptum has, at the date of this document, no separate legal personality. The project's stated intention is to transfer the treasury and the operation of the token to the legal entity that will operate NovAI Biotech Therapeutics once it is incorporated (section 11).

No public offering of KYPT has been made. No sale has been organised, sponsored or promoted by the project, and no funds have been raised from any person. Accordingly, this document is not a crypto-asset white paper within the meaning of Regulation (EU) 2023/1114 (MiCA), and it has not been notified to any competent authority. Should the project ever offer KYPT to the public, it will do so through a legal person and will publish beforehand the white paper that regulation requires.

KYPT is not a security, not a financial instrument, not electronic money, not a deposit and not a means of payment issued by the project. Holding KYPT confers no right over the capital or the assets of any company, and no claim against any person.

Nothing in this document constitutes financial, legal, accounting or tax advice. Each reader is responsible for their own decisions and for complying with the law applicable to them.

This document may be updated. The applicable version is the one published at kryptumtoken.com, and each version states what it changed relative to the one before it.

13 Contact

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